

**Important notice:**

*This form does not constitute an offer to sell or a solicitation of any offer to buy any securities issued by ROCKWOOL A/S. This form is not intended for and may not be distributed or transmitted in or to the USA, Australia, Canada or Japan or any other jurisdiction, where such distribution is unlawful or would require registration or other measures.*

*None of the securities referred to in this form have been or will be registered pursuant to the United States Securities Act of 1933, as amended (the "Securities Act"), nor pursuant to securities law in any state or other jurisdiction in the USA, and may not be offered, pledged, sold, delivered or otherwise transferred, directly or indirectly, except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act and in compliance with other applicable securities laws. There is no intention to make a public offering of any of the securities in the United States.*

**CONVERSION OF A SHARES TO B SHARES IN ROCKWOOL A/S  
REQUEST FORM**

(PLEASE NOTE: THIS FORM IS INTENDED ONLY FOR SHAREHOLDERS REGISTERED BY NAME  
WISHING TO REQUEST CONVERSION OF CLASS A SHARES).

The undersigned

Name:	<input type="text"/>	CPR/CVR-nr.:	<input type="text"/>
Address:	<input type="text"/>	Email:	<input type="text"/>
Address:	<input type="text"/>	Tel. no.:	<input type="text"/>
Postal code and city:	<input type="text"/>		
Country:	<input type="text"/>		

hereby requests conversion of A shares in ROCKWOOL A/S to B shares in ROCKWOOL A/S in the ratio of 1:1.

The request comprises in total:

Number of A shares:	<input type="text"/>	held in VP custody account no.:	<input type="text"/>
		held at (specify financial institution):	<input type="text"/>

(In case of multiple custody accounts, a separate form must be filled in for each account. If the number of A shares specified above exceeds the number of A shares held in the custody account and registered in the name of the undersigned, the request will lapse without notice. If one or more of the above fields are not filled in, the company may decide to cancel this request.)

The undersigned further accepts the following:

**General terms and conditions for conversion**

The conversion is effected on the terms set out in article 6 of ROCKWOOL A/S' articles of association subject to any such limitations as may have been published in accordance with article 6 of the articles of association.

Conversion is conditional on, among other things, the following: (i) that the shareholder's A shares are registered in the name of the shareholder in the company's register of shareholders; and (ii) that the conversion can be completed lawfully towards the undersigned, including without separate publication of documents or registration, notification or similar measures towards foreign authorities or according to foreign law.

The undersigned declares that the A shares concerned are registered in the name of the holder, and that the undersigned is not aware of any circumstances as referred to in item (ii) that could render the participation by the undersigned unlawful. The undersigned accepts that the company may cancel the request if the company considers that the above conditions are not satisfied.

**Place and deadline for submitting the request for conversion**

The form must be submitted to the shareholder's financial institution (i.e. the shareholder's securities account holding bank). The form must be received by the financial institution no later than 10 business days after the publication of the relevant financial report (e.g. the company's annual, half-yearly or interim report). The form must be received by the company's share-issuing institution, Danske Bank A/S (Issuer Services), not later than at 12:00 am (Copenhagen time zone), two business days after the expiry of the deadline set out above. If the form is not received in due time by the shareholder's financial institution and the company's share-issuing institution, respectively, at the deadlines provided for above, the request will lapse without notice and regardless of the reason.

**Reduction of the number of shares covered by the request**

The company may impose further limitations for conversion, including specify a maximum limit for the number of A shares that can be converted. Any such limitations will be published in accordance with article 6 of the articles of association. If the company receives a request for conversion that exceeds the limits defined, the company may (on the basis of objective criteria determined by the company) reduce the number of A shares covered by the request to the extent the company finds necessary to comply with the published limits.

**Completion of the conversion**

The practical completion of the conversion will take place without undue delay after the expiry of the 10-business day period following the publication of the company's annual, quarterly or half year report. In connection with the conversion, the company may transfer the A shares concerned to a temporary ISIN code that on completion of the conversion will be merged with the permanent ISIN code for the company's B shares. The securities mentioned will be transferred to the above-mentioned custody account belonging to the undersigned. Once the conversion has been completed, the company will publish a company announcement to this effect.

**Commitment not to sell relevant shares**

The undersigned agrees not to sell the A shares concerned during the period until the completion of the conversion. The undersigned declares that the A shares covered by this request are and will be owned by the undersigned at the time of submitting this form and at the time of completing the conversion. If transactions are made contrary to the above provisions, the company may decide to cancel this request without further notice.

**Power of attorney**

The undersigned hereby authorises the company, the company's share-issuing institution, Danske Bank A/S (Issuer Services) and the shareholder's financial institution to perform the necessary measures to complete the conversion, including to transfer the A shares concerned to a temporary ISIN code, to transfer the A shares concerned to a temporary custody account held by Danske Bank A/S (Issuer Services), and to transfer the converted shares or shares issued in a temporary ISIN code to the VP custody account no. or financial institution specified above.

**Costs**

Any costs to the shareholder's financial institution incidental to participating in the conversion scheme shall be borne by the individual shareholder. Any tax consequences of the conversion are of no concern to the company.

Requests for conversion of A shares covered by this form cannot be withdrawn.

This form is subject to Danish law and must be interpreted in accordance with Danish law. Any dispute arising out of this form must be settled at the City Court of Copenhagen (in Danish: *Københavns Byret*) in the first instance.

\*\*\*

I, the undersigned, hereby request conversion and grants power of attorney in accordance with the provisions set out above.

Date (must be filled in):

The shareholder's name:

Company stamp:

Signature: \_\_\_\_\_

Printed name of signatory: \_\_\_\_\_

**GDPR:**

*By submitting this form, the undersigned requests conversion and accepts that the personal data provided in this form be disclosed to the undersigned's financial institution, to the company and to the company's share-issuing institution. Personal data disclosed to the financial institution, the company or the company's share-issuing institution will be processed to the extent necessary in order to provide services and manage the affairs of the bank, the company or the company's share-issuing institution and may be shared between the bank, the company and/or the company's share-issuing institution for the purpose of completing the conversion. Personal data obtained from a party other than the undersigned, whom the processing concerns, may also be processed. Personal data may also be processed in the data systems of companies and organisations with which the financial institution, the company or the company's share-issuing institution cooperates. Information concerning the processing of personal data is provided by the shareholder's financial institution, the company or the company's share-issuing institution, respectively, each of which also accepts requests for rectification of personal data in accordance with applicable law. Personal data may be obtained by the financial institution, the company or the company's share-issuing institution in connection with the completion of the conversion in the systems of VP Securities A/S.*